

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: June 10, 2004
Maturity Date: September 09, 2004
CUSIP Number: 912795RB9

High Rate: 1.230% Investment Rate 1/: 1.251% Price: 99.689

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 67.97%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 30,460,137	\$ 16,380,801
Noncompetitive	1,315,409	1,315,409
FIMA (noncompetitive)	303,800	303,800
SUBTOTAL	32,079,346	18,000,010 2/
Federal Reserve	7,158,113	7,158,113
TOTAL	\$ 39,237,459	\$ 25,158,123

Median rate 1.220%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.200%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 32,079,346 / 18,000,010 = 1.78

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,058,353,000